

TAX ANNUAL SUMMARY

<FAMILY GROUP>

CUSTOM PACKAGE	DESCRIPTION	2020 ESTIMATE	2020 ACTUAL	2021 ESTIMATE	2021 ACTUAL	2022 ESTIMATE	2022 ACTUAL
Preparation of Business Tax Return & Electronic Lodgement	Per Company						
Preparation of Business Financial Statements	Per Company						
Preparation of Personal Tax Return & Electronic Lodgement	Per Person						
Corporate Secretary Requirements ASIC held with client	Per Entity						
Communication with your Accountant	Annually						
Tax Planning Preparation and Session	Annually						
Client Management	Annually						
Preparations of Funds Statement	Annually						
Review of Wages / PAYG / Superannuation Reconciliations	Annually						
Review of Business Activity Statements	Annually						
TOTAL VALUE OF PACKAGE (EXT GST):		\$0	\$0	\$0			
TOTAL VALUE OF PACKAGE (INCL GST):		\$0	\$0	\$0	\$0	\$0	\$0
MONTHLY DIRECT DEBIT (INCL GST):		\$0		\$0		\$0	
ADHOC INVOICE (EX GST) :			\$0				
ADD ON'S	QUANTITY						
Preparation of Investment Trust Tax Return & Electronic Lodgement	Per Trust						
Preparation of Investment Trust Financial Statements	Per Trust						
Preparation of Bucket Company Tax Return Electronic Lodgement	Per Company						
Preparation of Bucket Company Financial Statements	Per Company						
Preparation & Electronic Lodgement of FBT Return	Per FBT Return						
Investment Properties	Per Property						
Preparation of Business Schedule	Per Personal Business						
Preparation of a Finance Letter	Per Finance Letter						
Corporate Secretary Requirements ASIC held by SAS	Per Entity						
Lodgement of IAS	Per IAS						
Capital Acquisition Statement for all new Investment Properties	Per Property						
CGT Calculation	Per Transaction						
Preview of all your necessary registrations	Per Registration						
Summary Notes	Annually						
Preparation of Nil Tax Return	Annually						
Preparation of your Business Budget	Per Budget						
Amendments to your Business Budget	Per Budget						
Cost of postage if documents not electronically transferred	As set by Australia Post						
Reporting	Per Company						
End of Financial Year Journals	Annually						
Share, Managed Funds, Foreign Currency - Purchase & Sales	Per 5 Trades						
Trading Shares and Managed Funds	Per 5 mins						
Preparation of Family Trust Election	Per Entity						

*Superior Accounting Solutions will review your business and tax needs annually at the beginning of the New Financial Year, and when they prepare your tax returns. It may mean that some adjustments need to be made to your custom package to better suit your needs, which may therefore require a change to your monthly direct debits or require an additional invoice to be issued. This package is valid from July 2022.

TAX TERMS & CONDITIONS

1	Packages have their annual fee paid monthly over the current financial year. For all subsequent years your package will be renewed and agreed upon for the next financial year (ie. 12 months). At no stage during agreement will there be any reimbursement for fees paid.
2	Amounts per Month: the work for the financial year 20XX will be paid for by the end of 30th June 20XX. (Eg: If you sign up in December 20XX, then the total amount of your package will be divided by the remaining months left of the financial year).
3	Superior Accounting Solutions have assumed that they are NOT preparing a "Capital Acquisition Statement" for any investment properties you currently own. Your previous accountant should be able to provide a statement to forward on to us. This document will have been used to ascertain purchase costs and borrowing costs for your property to ensure that you receive all legal deductions you are entitled to. If borrowing costs have never been claimed in your tax returns, you may well have been missing out on money you were entitled to.
4	No consideration has been allowed for unknown events that may have transpired globally such as company mergers which affect your shares, changes in ATO rulings, ATO audit requirements, etc.
5	Investment property – the depreciation has been calculated using a quantity surveyor's report.
6	No consideration has been allowed for any additional business entities and would therefore incur an additional charge.
7	Information for personal tax return(s) is provided in one of the following formats: Utilising our Tax Data Collection form and/or an Excel spreadsheet file containing summarised/totalled data. Software data files must be provided by the client, that is: Quicken / Xero / MYOB etc.
	It is assumed that all business bank accounts, loan accounts, credit cards and GST accounts are fully reconciled and account allocations have been made on a reasonable basis. It is also assumed that all year end payroll (ie. wages, payment summaries, superannuation and work cover) are fully completed and reconciled. It does not include an audit of your accounts nor Tax returns.
8	Adjustments to tax returns and financials made after they have been sent for signing, which are due to an omission by the client, may incur an additional fee.
9	Advice provided outside the allocated package time will be charged at respective hourly rate.
	*INVESTMENTS include: Shares / Gold, Silver, Bullion Foreign / Managed Funds Insurance / Policies Listed Trusts / Managed Funds Foreign / Accounts Man: OM / IP Investments Artwork / Unlisted Trusts / Term Deposits / Foreign Shares / Forex Group Investments / Collectables / Unrelated Loans
10	Superior Accounting Group reserve the right to amend and update these terms of service as they see fit to do so. If changes occur, your terms of contract will remain for the current financial year and will be updated at the commencement of the next.
11	We will take all reasonable precautions to ensure that any electronic data that contains your private information is securely stored and that any email transmissions are protected and are not able to be intercepted by third parties. However, we cannot be held liable for any loss that you might incur as a consequence of any third party intervention that accesses, procures or copies any data that contains your private information on any medium or device we use to store or transmit such information.
12	In the event that, despite our firm having taken reasonable precautions to securely store your private information, you suffer any losses arising from unauthorised cyber-activity, you agree to forever release us from any claim for your losses.